

BIDDING FORM – IN THE ROOM

(Please complete in **BLOCK CAPITALS** throughout)



Money Laundering Regulations

In line with Money Laundering Regulations 2007, as a regulated profession, we are duty bound to carry out due diligence on all of our clients to confirm their identity. We use an online verification system. This system allows us to verify you from basic details using electronic data, however it is not a credit check of any kind so will have no effect on you or your credit history. By signing this agreement, you understand that we will undertake a search with Experian for the purposes of verifying your identity. To do so Experian may check the details you supply against any particulars on any database (public or otherwise) to which they have access. They may also use your details in the future to assist other companies for verification purposes. A record of the search will be retained. In case of an individual acting on behalf of a company we will require details about the company including ownership information a certificate of incorporation on the ultimate holding company and ultimate beneficial owners of the company, including current addresses and dates of birth for anyone with a 25% share or more.

Auction Date: _____ LOT Number: _____

LOT Address: _____

BUYER/BIDDER, IDENTITY

Attach 1 form of certified ID – either Passport or Driving Licence.

Attach 1 form of proof of residency – either Utility bill or Bank statement.

Attach 1 form of proof of funds – recent bank statement (past 3 months)

Buyers Name/Company Name: _____

Correspondence Address: _____

Contact Number: _____

Email Address: _____

National Insurance Number: _____

SOLICITORS

A solicitor, should be instructed, post auction sale. If you are the highest bidder, we will request your solicitor details, to progress the sale. We have long standing relations with many firms of solicitors, who specialise in auction purchases. Please contact Connect UK Auctions for a recommendation.

I understand that if my bid is successful, Connect UK Auctions will sign the memorandum of Sale on my behalf and that I will immediately have to pay the Deposit and the Buyer's Premium. Thereafter, I understand that in an unconditional auction I will have to complete the purchase within 28 days (Special Conditions may apply). I confirm that I have read and understood the Legal Pack and agree to any Special Conditions within the Legal Pack. Certified copies of my passport and utility bills are attached.

I understand that it is solely my liability to check legal pack, planning permission or any other investigations related to the Lot prior to bidding and I will not hold the Auctioneer responsible for any failure inclusive of all liabilities whatsoever.

I confirm that I have carried out my due diligence prior to signing this form and the Auctioneer will not be held responsible for any breach or the Sellers not disclosing any information regarding the lot. I am fully satisfied that the Auctioneer has worked in good faith and I will not bring any legal proceedings / complaint against them in the event of any breach / conveyancing issues between me and the Seller whatsoever.

PAYMENT DETAILS

Payment in respect of the deposit (5% of maximum bid, subject to a minimum of £5,000) and the Buyer's Premium as per the legal pack.

Please sign below to indicate your acceptance of these terms and conditions.

Payments made with company/business cards carry a 2% surcharge.

Signed by the Buyer: _____

Print Name: _____

Date: _____

NOTE: THIS FORM WILL NOT BE ACCEPTED IF IT HAS BEEN SUBJECT TO ANY ALTERNATION

