



# DISTANCE BIDDING FORM

## Proxy Bidding

### Form of Authority for The Auctioneers to Bid

#### DEFINED TERMS

##### BUYERS PREMIUM

The Fee payable by the buyer to the auctioneer. The buyer's premium is non-refundable.

##### UNCONDITIONAL SALE

The contract by which the Seller agrees to sell and the buyer agrees to buy the lot.

##### THE DEPOSIT

5% of the sale price subject to a minimum of £5,000.00 which is to be paid to the Auctioneer and held by the Auctioneer as a stakeholder.

##### MEMORANDUM OF SALE

The short form of agreement signed by the Buyer and Seller where a sale is agreed other than at the auction. The memorandum of sale maybe signed by the Auctioneer on behalf of both the Seller and the Buyer.

##### UNCONDITIONAL SALE

The buyer is legally obliged to purchase the property with full legal completion taking place within 28 days of the Auction.

**This is a legal document. You are strongly advised to seek independent legal advice before signing.**

The auctioneer expects that you know the risks associated with the property transactions and that you have the requisite knowledge and understanding of the property market.

The Buyer	The Lot
Buyers Name: _____	Address: _____
Address: _____	_____
Postcode: _____	Postcode: _____
Mobile: _____	Auction Date: _____
Email: _____	I understand that this lot is offered on a conditional/unconditional sale and that the Buyer's Premium and Deposit are payable in advance of

	the Auction.
<p><b>The Bidder is different to the buyer</b></p> <p>Name: _____</p> <p>Address: _____</p> <p>_____</p> <p>Postcode: _____</p> <p>Mobile: _____</p> <p>Email: _____</p>	<p><b>Solicitors Details</b></p> <p>Name: _____</p> <p>Address: _____</p> <p>_____</p> <p>Postcode: _____</p> <p>Mobile: _____</p> <p>Email _____</p>

**BID BY PROXY**

I hereby authorise Connect UK Auctions to bid on my behalf for the Lot at the Auction up to the maximum bid stated below.

**Maximum Bid** \_\_\_\_\_

I understand that if my bid is successful, Connect UK Auctions will sign the memorandum of Sale on my behalf and that I will immediately have to pay the Deposit and the Buyer’s Premium. Thereafter, I understand that in and unconditional auction I will have to complete the purchase within 28 days (Special conditions may apply)

I confirm that I have read and understood the Legal Pack and agree to any special conditions within the Legal Pack. Certified copies of my passport and utility bills are attached.

**Payment Details**

Payment in respect of the deposit (5% of maximum bid) and the Buyer’s Premium 2% of the maximum bid) plus VAT may be paid in advance of the auction. Please contact Connect UK Auctions on 01293 528575 for Client Account bank details.

Please sign below to indicate your acceptance of these terms and conditions and that you have authority to sign on behalf of all buyers.

Signed by the Buyer: \_\_\_\_\_

Print Name: \_\_\_\_\_

Date \_\_\_\_\_